LEA Name:

Wallingford-Swarthmore SD

Class: 3

AUN Number: 125239603

County: Delaware

PDE-2028 - FINAL GENERAL FUND BUDGET Fiscal Year 07/01/2011 - 06/30/2012

PROPOSED VERSION

General Fund Budget Appr	oval	
Date of Adoption of the General Fund Budget	:	
President of the Board - Original Signature Required	Date	
Secretary of the Board - Original Signature Required	Date	
Chief School Administrator - Original Signature Required	Date	
Barbara Vaughn	(610) 892-3410	
Contact Person	Telephone	Extension
bvaughn@wssd.org		

Pennsylvania Department of Education Bureau of Budget and Fiscal Management Division of Subsidy Data and Administration 333 Market Street Harrisburg, PA 17126-0333

PROPOSED VERSION

ESTIMATED REVENUES AND OTHER FINANCING SOURCES: BUDGET SUMMARY

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	<u>ITEM</u>	AMOUN	rs
Appro	ated Beginning Unreserved Fund Balance Available for priation and Reserves Scheduled For Liquidation During scal Year		
1	Estimated Beginning Fund Balance - Committed	1,060,000	
2	Estimated Beginning Fund Balance - Assigned	0	
3	Estimated Beginning Fund Balance - Unassigned	6,687,107	
4		0	
5		0	
6		0	
	Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		7,747,107
Estim	ated Revenues And Other Financing Sources		
6000	Revenue from Local Sources	54,520,766	
7000	Revenue from State Sources	8,361,875	
8000	Revenue from Federal Sources	317,719	
9000	Other Financing Sources	0	
	Total Estimated Revenues And Other Financing Sources		63,200,360
	Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		70,947,467

PROPOSED VERSION

Real Estate Tax Rate (RETR) Report for 2011-2012

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 1.4%

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Calculation Method:

Additional Mills for Community College: Rate

0.4187

Approx. Tax Revenue from RE Taxes:

\$50,928,183

Amount of Tax Relief for Homestead Exclusions +

<u>\$0</u>

Total Approx. Tax Revenue:

\$50,928,183

otal Approx. Tax Nevertue.	Ψ30,320,103		
Approx. Tax Levy for Tax Rate Calculation:	\$52,884,925		
	Delaware	Delaware	Total
	Nether P Twp / Rose V Boro	Rutledge / Swarthmore Boro	
2010-11 Data			
a. Assessed Value	\$977,054,287	\$405,735,491	\$1,382,789,77
b. Real Estate Mills	37.6260	37.6260	37.626
. 2011-12 Data			
c. 2009 STEB Market Value	\$1,247,211,300	\$538,496,600	\$1,785,707,90
d. Assessed Value	\$980,722,608	\$405,415,874	\$1,386,138,48
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$
2010-11 Calculations			
f. 2010-11 Tax Levy	\$36,762,645	\$15,266,204	\$52,028,84
(a * b)			
2011-12 Calculations			
l. g. Percent of Total Market Value			100.00000
h. Rebalanced 2010-11 Tax Levy			\$52,028,84
(f Total * g)			
i. Base Mills Subject to Index	37.6260	37.6260	37.626
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Gene	rated		
j. Weighted Avg. Collection Percentage	96.30000%	96.30000%	96.30000%
k. Tax Levy Needed			\$52,884,92
(Approx. Tax Levy * g)			
II. II. 2011-12 Real Estate Tax Rate (k / d * 1000)	38.1527	38.1527	38.152
m. Tax Levy Generated by Mills	\$37,417,215	\$15,467,710	\$52,884,92
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homeste	ad Exclusions		\$52,884,92
(m - Amount of Tax Relief for Homeste	ad Exclusions)		
o. Net Tax Revenue Generated By Mills			\$50,928,18
(n * Est. Pct. Collection)			

PROPOSED VERSION

Real Estate Tax Rate (RETR) Report for 2011-2012

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 1.4%

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Calculation Method:

Additional Mills for Community College: Rate

0.4187

Approx. Tax Revenue from RE Taxes:

\$50,928,183

Amount of Tax Relief for Homestead Exclusions +

<u>\$0</u>

Total Approx. Tax Revenue:

\$50,928,183

Total Approx. Tax Nevertue.		\$50,526,165				
Appro	x. Tax Levy for Tax Rate Calculation:	\$52,884,925 Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boi	ъ		Total
i	ndex Maximums					
	p. Maximum Mills Based On Index(i * (1 + Index))	38.1527	38.1527			38.1527
	q. Mills In Excess of Index if (I > p), (I - p)	0.0000	0.0000			0.0000
IV.	r. Maximum Tax Levy Based On Index (p / 1000) * d)	\$37,417,215	\$15,467,710			\$52,884,925
	s. Millage Rate within Index? (If I > p Then No)	Yes	Yes			
	t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0			\$0
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0			\$0
	v. 2011-12 Total Real Estate Mills	38.1527	38.5714			#50.004.005
	w. Tax Levy Generated By Mills (Line m)	\$37,417,215	\$15,467,710			\$52,884,925
V.	x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$0	\$169,733			\$169,733
	y. Tax Levy minus Tax Relief for Homestead	Exclusions				\$53,054,658
	z. Net Tax Revenue Generated by Mills (y * j)					\$51,091,636
	Information Related to Property Tax Relie					
	Assessed Value Exclusion per Homestead Number of Homestead/Farmstead Propertie	\$0 s 0	\$0 0			0
	·		U			
VI.	Median Assessed Value of Homestead Prop	erties				\$0
	State Property Tax Reduction Allocation use		*	Lowering RE Tax Rate	\$0	\$0
	Prior Year State Property Tax Reduction Allo		Exclusions	50		\$0
	Amount of Tax Relief from State/Local Source	ces				\$0

PROPOSED VERSION

LOCAL EDUCATION AGENCY TAX DATA (TAXD)
REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

PIT (ACT 1), LOCAL ENABLING (ACT 511)
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<u>CODE</u>

6111 Current Ro	eal Estate Taxes			Amount of Tax Relief for	Tax	Levy Minus Homestead			ax Revenue
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Homestead Exclusions		<u>Exclusions</u>	Percent Collected	<u>Gener</u>	ated By Mills
Delaware	980,722,608	38.1527	37,417,215				96.30000%		i i
Delaware	405,415,874	38.5714	15,637,443				96.30000%		
	0		0				0.00000%		
	0		0				0.00000%		
Totals:	1,386,138,482		53,054,659	- 0	_	53,054,658	96.30000%	=	51,091,636
6120 <u>Per Capit</u>	a Taxes, Section 679			<u>Rate</u> 5.00	_			Estim	sated Revenue 53,000

6140	Current Act 511 Taxes - Flat Rate Assessments	<u>Rate</u>	Add'l Rate (if appl.)	<u>Tax Levy</u>	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$5.00	\$0.00	53,000	53,000
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	C	0
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			<u>53,000</u>	<u>53,000</u>
6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	<u>Tax Levy</u>	Estimated Revenue
6151	Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	450,000	450,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			<u>450,000</u>	<u>450,000</u>
	Total Act 511, Current Taxes				<u>503,000</u>
		Act 511 Tax Limit	> 1,785,707,900	X 12	21,428,495
			Market Value	Mills	(511 Limit)
					(011 2000)

PROPOSED VERSION

Comparison of Tax Rate Changes to Index (CTRI) 2010-2011 vs. 2011-2012

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	T D-4- O	all last	Barant	Lose than	lose than	Lose than	Lose than	Lese than		Additional Tax Rate		Percent	Less than
				or equal to		_		Change in	or equal to				
Description	2010-2011 2011-2012 Rate Index Index (Rebalanced)	Index	(Rebalanced)	20:1-2012	Rate	Index							
Current Real Estate Taxes													
Delaware County	37.6260	38.1527	1.40%	Yes	1.4%								
Delaware County	37.6260	38.1527	1.40%	Yes	1.4%								
Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	1.4%				;				
EIT/PIT					1								
Earned Income Taxes, Act 1													
Personal Income Taxes, Act 1							•						
1 Flat Rate Taxes													
Per Capita Taxes, Act 511	\$5.00	\$5.00	0.00%	Yes	1.4%								
Occupation Taxes - Flat Rate													
Local Services / Occupational Privilege Tax													
Trailer Taxes													
Business Privilege Taxes - Flat Rate													
Mechanical Device Taxes - Flat Rate													
Other Flat Rate Assessments													
1 Proportional Rate Taxes		*											
Earned Income Taxes, Act 511													
Occupation Taxes - Proportional Rate													
Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	1.4%								
Amusement Taxes													
Business Privilege Taxes - Proportional Rate													
Mechanical Device Taxes - Percentage													
Mercantile Taxes													
Other Proportional Assessments													
	Delaware County Delaware County Per Capita Taxes, Section 679 IT/PIT Earned Income Taxes, Act 1 Personal Income Taxes, Act 1 Personal Income Taxes, Act 1 Occupation Taxes - Flat Rate Local Services / Occupational Privilege Tax Trailer Taxes Business Privilege Taxes - Flat Rate Mechanical Device Taxes - Flat Rate Other Flat Rate Assessments 1 Proportional Rate Taxes Earned Income Taxes, Act 511 Occupation Taxes - Proportional Rate Real Estate Transfer Taxes Amusement Taxes Business Privilege Taxes - Proportional Rate Mechanical Device Taxes - Proportional Rate Mechanical Device Taxes - Proportional Rate Mechanical Device Taxes - Percentage Mercantile Taxes	Description Current Real Estate Taxes Delaware County Delaware County Delaware County Terror Capita Taxes, Section 679 St. 17/PIT Earned Income Taxes, Act 1 Personal Income Taxes, Act 1 Personal Income Taxes, Act 1 1 Flat Rate Taxes Per Capita Taxes, Act 511 Coccupation Taxes - Flat Rate Local Services / Occupational Privilege Tax Trailer Taxes Business Privilege Taxes - Flat Rate Other Flat Rate Assessments 1 Proportional Rate Taxes Earned Income Taxes, Act 511 Occupation Taxes - Proportional Rate Real Estate Transfer Taxes Business Privilege Taxes - Proportional Rate Mechanical Device Taxes - Percentage Mercantile Taxes	Delaware County Delaware County Delaware County Delaware County 37.6260 38.1527 Delaware County 37.6260 38.1527 Delaware County 37.6260 38.1527 Delaware County 37.6260 38.1527 Delaware County S5.00 \$5.00 \$5.00 \$6.00 \$	Description	Description	Description	Description	Tax Rate Charged in: 2010-2011 2011-2012 Change in Rate Change in	Tax Rate Charged in: 2010-2011 2011-2012 Change in Rate Charged in: 2010-2011 2010-2011 2010-2011 2010-2011 Change in Rate Charged in: 2010-2011 2010-2011 2010-2012 Change in Rate Charged in: 2010-2011 2010-2012 Change in Rate Change in Rate Charged in: 2010-2011 2010-2012 Change in Rate Change in Rate Charged in: 2010-2011 2010-2012 Change in Rate Change in				

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	<u>ITEM</u>		AMOUNTS					
1000	Instructi	ion .		•				
	1100	Regular Programs - Elementary/Secondary	25,790,415					
	1200	Special Programs - Elementary/Secondary	10,318,339					
	1300	Vocational Education	401,877					
	1400	Other Instructional Programs - Elementary/Secondary	281,847					
	1500	Nonpublic School Programs	0					
	1600	Adult Education Programs	169,733					
	1700	Higher Education Programs	0					
	1800	Pre-Kindergarten	0					
	Total 16	000 Instruction	36,962,211					
2000	Support	t Services ·						
	2100	Support Services - Pupil Personnel	2,086,405					
	2200	Support Services - Instructional Staff	1,994,949					
	2300	Support Services - Administration	2,984,316					
	2400	Support Services - Pupil Health	674,930					
	2500	Support Services - Business	912,553					
	2600	Operation & Maintenance of Plant Services	4,504,849					
	2700	Student Transportation Services	3,232,612					
	2800	Support Services - Central	1,200,653					
	2900	Other Support Services	49,980					
	Total 20	000 Support Services	17,641,247					
3000	Operation	on of Non-instructional Services						
	3100	Food Services	0					
	3200	Student Activities	1,268,371					
	3300	Community Services	350					
	3400	Scholarships and Awards	0					
		000 Operation of Non-instructional Services	1,268,721					
4000	Facilitie	s Acquisition, Construction and Improvement Services						
	4000	Facilities Acquisition, Construction and Improvement Services	180,000					
	Total 40	000 Facilities Acquisition, Construction and Improvement	180,000					
	Total Es	stimated Expenditures		56,052,179				
5000	Other E	xpenditures and Financing Uses						
	5100	Debt Service	7,839,948					
	5200	Interfund Transfers - Out	1,115,000					
	5300	Transfers Involving Component Units	0					
	5900	Budgetary Reserve	800,000					
	Total O	ther Financing Uses		9,754,948				
	To	tal Estimated Expenditures and Other Financing Uses			65,807,127			
	Ap	propriation of Prior Year Fund Balance			0			
		Total Appropriations				65,807,127		
		Ending Committed, Assigned and Unassigned Fund Balance				5,140,340		
		Total Appropriations and Ending Fund Balances			_	70,947,467		