

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2011 - 06/30/2012**

PROPOSED VERSION

<u>General Fund Budget Approval</u>		
Date of Adoption of the General Fund Budget:		
_____ President of the Board - Original Signature Required	_____ Date	
_____ Secretary of the Board - Original Signature Required	_____ Date	
_____ Chief School Administrator - Original Signature Required	_____ Date	
Barbara Vaughn Contact Person	(610) 892-3410 Telephone	_____ Extension
bvaughn@wssd.org E-mail Address	_____	

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	1,060,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	6,687,107
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	7,747,107
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	54,520,766
7000 Revenue from State Sources	8,361,875
8000 Revenue from Federal Sources	317,719
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	63,200,360
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 70,947,467

Act 1 Index (current): 1.4%

Calculation Method: Rate Additional Mills for Community College: 0.4187

Approx. Tax Revenue from RE Taxes: \$50,928,183

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$50,928,183

Approx. Tax Levy for Tax Rate Calculation: \$52,884,925

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
2010-11 Data			
a. Assessed Value	\$977,054,287	\$405,735,491	\$1,382,789,778
b. Real Estate Mills	37.6260	37.6260	37.6260
I. 2011-12 Data			
c. 2009 STEB Market Value	\$1,247,211,300	\$538,496,600	\$1,785,707,900
d. Assessed Value	\$980,722,608	\$405,415,874	\$1,386,138,482
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2010-11 Calculations			
f. 2010-11 Tax Levy (a * b)	\$36,762,645	\$15,266,204	\$52,028,849
2011-12 Calculations			
II. g. Percent of Total Market Value			100.00000%
h. Rebalanced 2010-11 Tax Levy (f Total * g)			\$52,028,849
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	37.6260	37.6260	37.6260
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.30000%	96.30000%	96.30000%
k. Tax Levy Needed (Approx. Tax Levy * g)			\$52,884,925
III. I. 2011-12 Real Estate Tax Rate (k / d * 1000)	38.1527	38.1527	38.1527
m. Tax Levy Generated by Mills (l / 1000 * d)	\$37,417,215	\$15,467,710	\$52,884,925
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$52,884,925
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$50,928,183

Act 1 Index (current): 1.4%

Calculation Method: Rate Additional Mills for Community College: 0.4187

Approx. Tax Revenue from RE Taxes: \$50,928,183

Amount of Tax Relief for Homestead Exclusions + \$0

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Approx. Tax Levy for Tax Rate Calculation: \$52,884,925

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
Index Maximums			
p. Maximum Mills Based On Index (l * (1 + Index))	38.1527	38.1527	38.1527
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$37,417,215	\$15,467,710	\$52,884,925
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0
v. 2011-12 Total Real Estate Mills	38.1527	38.5714	
w. Tax Levy Generated By Mills (Line m)	\$37,417,215	\$15,467,710	\$52,884,925
x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$0	\$169,733	\$169,733
V. y. Tax Levy minus Tax Relief for Homestead Exclusions			\$53,054,658
z. Net Tax Revenue Generated by Mills (y * j)			\$51,091,636

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$0	\$0	
Number of Homestead/Farmstead Properties	0	0	0
VI. Median Assessed Value of Homestead Properties			\$0

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Delaware	980,722,608	38.1527	37,417,215			96.30000%	
Delaware	405,415,874	38.5714	15,637,443			96.30000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	1,386,138,482		53,054,659	0	= 53,054,658	96.30000%	= 51,091,636
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				5.00			53,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	53,000	53,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			53,000	53,000

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	450,000	450,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			450,000	450,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	1,785,707,900	X	12	21,428,495
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	25,790,415	
	1200 Special Programs - Elementary/Secondary	10,318,339	
	1300 Vocational Education	401,877	
	1400 Other Instructional Programs - Elementary/Secondary	281,847	
	1500 Nonpublic School Programs	0	
	1600 Adult Education Programs	169,733	
	1700 Higher Education Programs	0	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	36,962,211	
2000	Support Services		
	2100 Support Services - Pupil Personnel	2,086,405	
	2200 Support Services - Instructional Staff	1,994,949	
	2300 Support Services - Administration	2,984,316	
	2400 Support Services - Pupil Health	674,930	
	2500 Support Services - Business	912,553	
	2600 Operation & Maintenance of Plant Services	4,504,849	
	2700 Student Transportation Services	3,232,612	
	2800 Support Services - Central	1,200,653	
	2900 Other Support Services	49,980	
	Total 2000 Support Services	17,641,247	
3000	Operation of Non-Instructional Services		
	3100 Food Services	0	
	3200 Student Activities	1,268,371	
	3300 Community Services	350	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,268,721	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	180,000	
	Total 4000 Facilities Acquisition, Construction and Improvement	180,000	
	Total Estimated Expenditures		56,052,179
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	7,839,948	
	5200 Interfund Transfers - Out	1,115,000	
	5300 Transfers Involving Component Units	0	
	5900 Budgetary Reserve	800,000	
	Total Other Financing Uses		9,754,948
	Total Estimated Expenditures and Other Financing Uses		65,807,127
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		65,807,127
	Ending Committed, Assigned and Unassigned Fund Balance		5,140,340
	Total Appropriations and Ending Fund Balances		70,947,467