

**FINAL GENERAL FUND BUDGET**

Fiscal Year 2024-2025

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 06/17/2024

President of the Board - Original Signature Required

Date

6/17/24

Secretary of the Board - Original Signature Required

Date

6/17/24

Chief School Administrator - Original Signature Required

Date

6/17/24

DEJUANA MOSLEY

Contact Person

(610)892-3470

Extn :1301

Telephone

Extension

DMOSLEY@WSSD.ORG

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2024-2025 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

<b>SCHOOL DISTRICT :</b> Wallingford-Swarthmore SD	<b>COUNTY :</b> Delaware	<b>AUN :</b> 125239603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )? Yes      ☒  
No      ☐

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$102437505
Ending Unassigned Fund Balance	\$8114748
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.92%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes      ☒  
No      ☐

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SUPERINTENDENT</b> 	<b>DATE</b> 6/17/24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Wallingford-Swarthmore SD	<b>County :</b> Delaware	<b>AUN Number :</b> 125239603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 6/17/24
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**DUE DATE:**      **IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending Unassigned fund balance is within the mandated 8% allowable balance.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance of \$1,000,000 for PSERS rate stabilization and \$1,500,000 for district's self insurance fund stabilization.

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	171,834
0820 Restricted Fund Balance	116,183
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,100,487
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,600,487</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	78,103,006
7000 Revenue from State Sources	21,899,192
8000 Revenue from Federal Sources	1,449,568
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$101,451,766</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$113,052,253</u>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	74,034,006
6112 Interim Real Estate Taxes	15,000
6113 Public Utility Realty Taxes	64,000
6120 Current Per Capita Taxes, Section 679	40,000
6140 Current Act 511 Taxes - Flat Rate Assessments	90,000
6150 Current Act 511 Taxes - Proportional Assessments	850,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	850,000
6500 Earnings on Investments	650,000
6700 Revenues from LEA Activities	40,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	650,000
6910 Rentals	90,000
6940 Tuition from Patrons	500,000
6990 Refunds and Other Miscellaneous Revenue	230,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$78,103,006</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	6,049,956
7271 Special Education funds for School-Aged Pupils	2,377,613
7311 Pupil Transportation Subsidy	518,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	360,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	72,000
7340 State Property Tax Reduction Allocation	2,757,018
7360 Safe Schools	183,534
7505 Ready to Learn Block Grant	252,951
7810 State Share of Social Security and Medicare Taxes	1,712,713
7820 State Share of Retirement Contributions	7,575,407
<b>REVENUE FROM STATE SOURCES</b>	<b>\$21,899,192</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	140,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	54,000
8517 Title IV - 21st Century Schools	12,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,237,619

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	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8754 ARP ESSER Homeless Children and Youth Funds	5,949
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,449,568</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>101,451,766</b>

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Additional Mills For Community College:  
0.2529

Approx. Tax Revenue from RE Taxes:

\$73,852,582

Amount of Tax Relief for Homestead Exclusions

\$2,757,018

Total Approx. Tax Revenue:

\$76,609,600

Approx. Tax Levy for Tax Rate Calculation:

\$78,116,796

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
2023-24 Data			
a. Assessed Value	\$1,863,764,275	\$729,966,700	\$2,593,730,975
b. Real Estate Mills	29.0449	29.0449	29.0449
I. 2024-25 Data			
c. 2022 STEB Market Value	\$1,812,848,328	\$758,437,389	\$2,571,285,717
d. Assessed Value	\$1,866,554,453	\$732,011,690	\$2,598,566,143
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2023-24 Calculations			
f. 2023-24 Tax Levy	\$54,132,847	\$21,201,810	\$75,334,657
(a * b)			
2024-25 Calculations			
g. Percent of Total Market Value	70.50357%	29.49643%	100.00000%
h. Rebalanced 2023-24 Tax Levy			\$75,334,657
(f Total * g)			
i. Base Mills Subject to Index	29.0449	29.0449	29.0449
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	98.00000%	98.00000%	98.00000%
k. Tax Levy Needed			\$78,116,796
(Approx. Tax Levy * g)			
I. 2024-25 Real Estate Tax Rate	30.0615	30.0615	30.0615
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$56,111,427	\$22,005,369	\$78,116,796
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$75,359,778
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$73,852,582
(n * Est. Pct. Collection)			



Act 1 Index (current): 5.3%

Calculation Method:

Rate

Additional Mills For Community College:  
0.2529

Approx. Tax Revenue from RE Taxes:

\$73,852,582

Amount of Tax Relief for Homestead Exclusions

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Total Approx. Tax Revenue:

\$76,609,600

Approx. Tax Levy for Tax Rate Calculation:

\$78,116,796

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	30.5842	30.5842	30.5843
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$57,087,075	\$22,387,992	\$79,475,067
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0
v. 2024-25 Total Real Estate Mills	30.0615	30.3144	
w. Tax Levy Generated By Mills (Line m)	\$56,111,427	\$22,005,369	\$78,116,796
V. x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$0	\$185,126	\$185,126
y. Tax Levy minus Tax Relief for Homestead Exclusions			\$75,544,904
z. Net Tax Revenue Generated by Mills (y * j)			\$74,034,006
Information Related to Property Tax Relief			
V1. Assessed Value Exclusion per Homestead	\$17,547.00	\$17,547.00	
Number of Homestead/Farmstead Properties	3746	1481	5227
Median Assessed Value of Homestead Properties			\$334,670

Act 1 Index (current): 5.3%

Calculation Method:

Rate

Additional Mills For Community College:  
0.2529

Approx. Tax Revenue from RE Taxes:

\$73,852,582

Amount of Tax Relief for Homestead Exclusions

\$2,757,018

Total Approx. Tax Revenue:

\$76,609,600

Approx. Tax Levy for Tax Rate Calculation:

\$78,116,796

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,757,018	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$2,757,018

2024-2025 Final General Fund Budget				Local Education Agency Tax Data				
LEA : 125239603 Wallingford-Swarthmore SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)				
Printed 6/18/2024 9:58:48 AM				Page - 1 of 1				
CODE								
6111 Current Real Estate Taxes								
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills	
Delaware	1,866,554,453	30.0615	56,111,427			98.00000%		
Delaware	732,011,690	30.3144	22,190,495			98.00000%		
Totals:	2,598,566,143		78,301,922	- 2,757,018	= 75,544,904	X 98.00000%	= 74,034,006	
				Rate	Estimated Revenue			
6120	Current Per Capita Taxes, Section 679			\$5.00	40,000			
6140	Current Act 511 Taxes – Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue	
6141	Current Act 511 Per Capita Taxes			\$10.00	\$0.00	90,000	90,000	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						90,000	90,000	
6150	Current Act 511 Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue	
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0	0	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	850,000	850,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						850,000	850,000	
Total Act 511, Current Taxes							940,000	
Act 511 Tax Limit -->				2,571,285,717	X	12	30,855,429	
				Market Value		Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Nether P Twp / Rose V Boro	29.0449	30.0615	3.51%	Yes	5.3%				
	Rutledge / Swarthmore Boro	29.0449	30.0615	3.51%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	5.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	43,331,366
1200 Special Programs - Elementary / Secondary	15,004,157
1300 Vocational Education	489,403
1400 Other Instructional Programs - Elementary / Secondary	74,785
1500 Nonpublic School Programs	4,753
1600 Adult Education Programs	184,505
<b>Total Instruction</b>	<b>\$59,088,969</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	5,153,207
2200 Support Services - Instructional Staff	3,909,126
2300 Support Services - Administration	8,213,586
2400 Support Services - Pupil Health	2,138,488
2500 Support Services - Business	1,137,076
2600 Operation and Maintenance of Plant Services	7,704,401
2700 Student Transportation Services	4,454,909
2800 Support Services - Central	2,145,563
2900 Other Support Services	48,900
<b>Total Support Services</b>	<b>\$34,905,256</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,378,711
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,378,711</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,664,569
5200 Interfund Transfers - Out	400,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,064,569</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$102,437,505</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	25,316,535
200 Personnel Services - Employee Benefits	15,080,547
300 Purchased Professional and Technical Services	451,400
400 Purchased Property Services	713,022
500 Other Purchased Services	230,200
600 Supplies	1,207,557
700 Property	327,425
800 Other Objects	4,680
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$43,331,366</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,725,261
200 Personnel Services - Employee Benefits	3,456,069
300 Purchased Professional and Technical Services	4,400,706
500 Other Purchased Services	1,211,421
600 Supplies	197,200
700 Property	5,000
800 Other Objects	8,500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$15,004,157</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	69,000
200 Personnel Services - Employee Benefits	37,298
500 Other Purchased Services	383,105
<b>Total Vocational Education</b>	<b>\$489,403</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,500
200 Personnel Services - Employee Benefits	2,285
300 Purchased Professional and Technical Services	12,000
500 Other Purchased Services	55,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$74,785</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	4,753
<b>Total Nonpublic School Programs</b>	<b>\$4,753</b>
<b>1600 <u>Adult Education Programs</u></b>	
500 Other Purchased Services	184,505
<b>Total Adult Education Programs</b>	<b>\$184,505</b>
<b>Total Instruction</b>	<b>\$59,088,969</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,885,713
200 Personnel Services - Employee Benefits	1,637,407
300 Purchased Professional and Technical Services	356,000

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	3,231
500 Other Purchased Services	11,000
600 Supplies	256,156
800 Other Objects	3,700
<b>Total Support Services - Students</b>	<b>\$5,153,207</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,186,550
200 Personnel Services - Employee Benefits	1,255,367
300 Purchased Professional and Technical Services	247,728
400 Purchased Property Services	2,400
500 Other Purchased Services	25,050
600 Supplies	180,379
700 Property	2,000
800 Other Objects	9,652
<b>Total Support Services - Instructional Staff</b>	<b>\$3,909,126</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	3,064,324
200 Personnel Services - Employee Benefits	1,776,905
300 Purchased Professional and Technical Services	998,276
400 Purchased Property Services	55,508
500 Other Purchased Services	155,050
600 Supplies	327,802
700 Property	71,000
800 Other Objects	1,764,721
<b>Total Support Services - Administration</b>	<b>\$8,213,586</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	584,264
200 Personnel Services - Employee Benefits	360,724
300 Purchased Professional and Technical Services	1,152,500
400 Purchased Property Services	6,500
600 Supplies	19,500
700 Property	15,000
<b>Total Support Services - Pupil Health</b>	<b>\$2,138,488</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	567,917
200 Personnel Services - Employee Benefits	340,208
300 Purchased Professional and Technical Services	80,000
400 Purchased Property Services	11,471
500 Other Purchased Services	27,180
600 Supplies	100,300
800 Other Objects	10,000
<b>Total Support Services - Business</b>	<b>\$1,137,076</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,704,902
200 Personnel Services - Employee Benefits	1,004,831

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<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	267,588
400	Purchased Property Services	3,312,870
500	Other Purchased Services	312,600
600	Supplies	973,954
700	Property	121,836
800	Other Objects	5,820
<b>Total Operation and Maintenance of Plant Services</b>		<b>\$7,704,401</b>
<b>2700 <u>Student Transportation Services</u></b>		
100	Personnel Services - Salaries	1,856,305
200	Personnel Services - Employee Benefits	1,353,409
300	Purchased Professional and Technical Services	36,100
400	Purchased Property Services	826,980
500	Other Purchased Services	70,000
600	Supplies	302,115
800	Other Objects	10,000
<b>Total Student Transportation Services</b>		<b>\$4,454,909</b>
<b>2800 <u>Support Services - Central</u></b>		
100	Personnel Services - Salaries	675,748
200	Personnel Services - Employee Benefits	549,772
300	Purchased Professional and Technical Services	497,393
400	Purchased Property Services	31,739
500	Other Purchased Services	153,107
600	Supplies	201,065
700	Property	27,600
800	Other Objects	9,139
<b>Total Support Services - Central</b>		<b>\$2,145,563</b>
<b>2900 <u>Other Support Services</u></b>		
500	Other Purchased Services	48,900
<b>Total Other Support Services</b>		<b>\$48,900</b>
<b>Total Support Services</b>		<b>\$34,905,256</b>
<b>3000 Operation of Non-Instructional Services</b>		
<b>3200 <u>Student Activities</u></b>		
100	Personnel Services - Salaries	1,109,470
200	Personnel Services - Employee Benefits	485,746
300	Purchased Professional and Technical Services	160,500
400	Purchased Property Services	38,500
500	Other Purchased Services	154,775
600	Supplies	158,940
700	Property	220,080
800	Other Objects	50,700
<b>Total Student Activities</b>		<b>\$2,378,711</b>
<b>Total Operation of Non-Instructional Services</b>		<b>\$2,378,711</b>
<b>5000 Other Expenditures and Financing Uses</b>		
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>		



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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,011,569
900 Other Uses of Funds	4,653,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$5,664,569</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	400,000
<b>Total Interfund Transfers - Out</b>	<b>\$400,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$6,064,569</b>
<b>TOTAL EXPENDITURES</b>	<b>\$102,437,505</b>

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<u>Cash and Short-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	18,000,000	16,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	7,047,101	4,000,000
Other Capital Projects Fund	91,485	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,210,501	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	185,679	192,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	165,000	170,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$26,699,766</b>	<b>\$21,862,000</b>

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$26,699,766	\$21,862,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	39,876,000	35,223,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,230,292	1,330,282
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,062,466	3,348,032
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$44,168,758</b>	<b>\$39,901,314</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$44,168,758</b>	<b>\$39,901,314</b>



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<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	1,500,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,213,345	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	265,000	
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$3,978,345	\$2,000,000
TOTAL INDEBTEDNESS	\$48,147,103	\$41,901,314

Account Description	Amounts
0810 Nonspendable Fund Balance	171,834
0820 Restricted Fund Balance	116,183
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,114,748
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,614,748
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,902,765